

Financial Statements

BA Soccer Indoor 2009-2010 Income Statement

| Expenses | Actual | Budgeted | Difference |
|---|--------------------|--------------------|--------------------|
| GSA Registration | \$1,676.69 | \$1,378.96 | -\$297.73 |
| Uniforms | \$1,426.23 | \$960.00 | -\$466.23 |
| Champion Shirts | \$571.68 | \$520.00 | -\$51.68 |
| Equipment (Soccer balls, Keeper Gloves) | \$561.13 | \$300.00 | -\$261.13 |
| Trophy Costs (pro-rated cost of trophy) | \$141.14 | \$180.00 | \$38.86 |
| Fields | \$15,120.00 | \$16,632.00 | \$1,512.00 |
| Referees | \$2,890.00 | \$2,890.00 | \$0.00 |
| Refunds | \$665.00 | \$0.00 | -\$665.00 |
| Miscellaneous | \$1,395.36 | \$300.00 | -\$1,095.36 |
| Total Expense: | \$24,447.23 | \$23,160.96 | -\$1,286.27 |
| Income | Actual | Budgeted | Difference |
| Fulltime Registrations | \$24,930.00 | \$24,000.00 | -\$930.00 |
| Keeper Registrations | \$1,000.00 | \$1,200.00 | \$200.00 |
| Spares | \$962.50 | \$0.00 | -\$962.50 |
| Total Income: | \$26,892.50 | \$25,200.00 | \$1,692.50 |
| PROFIT (Loss) | \$2,445.27 | \$2,039.04 | -\$2,978.77 |

BA Soccer Indoor 2009-2010 Balance Sheet

| | | | |
|---|-----|----------|--------------------|
| Assets | | | |
| Trophy | \$ | 840.00 | |
| Equipment | \$ | - | |
| Bank Account | \$ | 3,103.04 | |
| Accounts Receivable | -\$ | 20.00 | |
| Total Assets | | | \$ 3,923.04 |
| Liabilities | | | |
| Accounts Payable | \$ | - | |
| Uncleared Cheques | \$ | 400.00 | |
| Accumulated Depreciation | \$ | 360.00 | |
| Total Liabilities | | | \$ 760.00 |
| Retained Earnings | | | \$ 3,163.04 |
| Assets - Liabilities & Retained Earnings | | | \$ - |