

BA Soccer Indoor 2010-2011 Financial Statements
Year ending: 31-Jul-2011

Income Statement

Expenses	Actual	Budgeted	Difference
GSA Registration	\$1,736.37	\$1,378.96	-\$357.41
GSA Admin (Cindy Cornfield)	\$272.50	\$500.00	\$227.50
Uniforms	\$1,830.69	\$960.00	-\$870.69
Champion Shirts	\$625.45	\$520.00	-\$105.45
Equipment (Soccer balls, Keeper Gloves)	\$186.59	\$300.00	\$113.41
Trophy Costs (pro-rated cost of trophy)	\$174.01	\$180.00	\$5.99
Fields	\$17,356.80	\$17,899.20	\$542.40
Referees	\$3,130.00	\$3,130.00	\$0.00
Refunds	\$1,435.34	\$0.00	-\$1,435.34
Honoraria	\$800.00	\$800.00	\$0.00
Miscellaneous	\$174.19	\$300.00	\$125.81
Total Expense:	\$27,721.94	\$25,968.16	-\$1,753.78
Income	Actual	Budgeted	Difference
Fulltime Registrations	\$24,510.07	\$24,000.00	\$510.07
Keeper Registrations	\$1,350.00	\$1,200.00	\$150.00
Spares	\$1,700.00	\$900.00	\$800.00
Misc.	\$50.00		
Total Income:	\$27,610.07	\$26,100.00	\$1,510.07
INCOME-EXPENSES:	-\$111.87	\$131.84	

Balance Sheet

Assets		
Trophy	\$1,200.00	
Equipment	\$0.00	
Bank Account	\$2,427.94	
Uncleared Cheques	-\$801.67	
Net Bank Balance		\$1,626.27
Accounts Receivable	\$985.00	
Total Assets		\$3,811.27
Liabilities		
Accounts Payable	\$0.00	
Accumulated Depreciation (Trophy)	\$600.00	
Total Liabilities		\$600.00
Retained Earnings		
Retained Earnings from Previous Year	\$3,373.14	
Profit/Loss for Current Year	-\$111.87	
Total Retained Earnings		\$3,211.27
Liabilities & Retained Earnings		\$3,811.27